

CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee
7th July 2023

REPORT BY: Head of Finance

SUBJECT: Administration Strategy Statement Review

REPORT FOR: Decision

1 **Introduction**

- 1.1 Regulation 59 of the Local Government Pension Scheme Regulations 2013 [SI 2013 No. 2356] allows each administering authority to prepare a written statement setting out details of the pensions administration strategy of the Pension Fund, which should specifically seek to improve the Fund's administrative processes in relation to the Local Government Pension Scheme.

2. **Updates**

- 2.1 Committee approved the Administration Strategy in June 2020 and it was due for a periodic review. The revised version has only had minor updates in respect of slight grammar amendments, hyperlinks and wording to ensure it remains appropriate in respect of procedure and processes.
- 2.2 The Local Pension Board has considered the content of the document and their comments have been incorporated.
- 2.3 The Fund employers were also consulted on the strategy document and were invited to provide any comments during the consultation period.

3 **Recommendation**

- 3.1 Committee is asked to approve the revised Administration Strategy Statement in accordance with the Local Government Pension Scheme regulations.

Recommendation:	Reason for Recommendation:
To approve the Administration Strategy Statement in accordance with the Local Government Pension Scheme regulations.	As per report

Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:	Immediately		
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
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Relevant Portfolio Member(s):	Cllr David Thomas
Relevant Local Member(s):	N/A